

# City of Newburgh Industrial Development Agency (IDA)

## Budget and Financial Plan

### Budgeted Revenues, Expenditures, and Changes in Current Net Assets

<b>Revenue &amp; Financial Sources</b>	<b>Actual 2014</b>	<b>Estimated 2015</b>	<b>Estimated 2016</b>	<b>Estimated 2017</b>	<b>Estimated 2018</b>	<b>Estimated 2019</b>
<b>Operating Revenues:</b>						
Charges for Services	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & Financing Income	265,473.95	133,000.00	106,990.00	110,199.70	113,505.69	116,910.86
Other Operating Income	3,132.50	0.00	0.00	0.00	0.00	0.00
<b>Non Operating Revenues:</b>						
Investment Earnings	305.44	980.00	1,009.40	1,039.68	1,070.87	1,103.00
State Subsidies/Grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal Subsidies/Grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Subsidies/Grants	0.00	0.00	0.00	0.00	0.00	0.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Non/Operating Revenues	0.00	6,400.00	2,500.00	0.00	0.00	0.00
<b>Proceeds from the Issuance of Debt</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$268,911.89</b>	<b>\$150,380.00</b>	<b>\$110,499.40</b>	<b>\$111,239.38</b>	<b>\$114,576.56</b>	<b>\$118,013.86</b>
<b>Expenditures</b>						
<b>Operating Expenditures:</b>						
Salaries & Wages	\$40,304.00	\$39,000.00	\$26,000.00	\$26,000.00	\$26,000.00	\$26,000.00
Other Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional Services Contracts	51,508.00	60,000.00	45,000.00	45,000.00	45,000.00	45,000.00
Supplies & Materials	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Expenditures	5,835.00	8,500.00	6,000.00	6,000.00	6,000.00	6,000.00
<b>Nonoperating Expenditures:</b>						
Payment of principal on bonds & financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$97,647.00</b>	<b>\$107,500.00</b>	<b>\$77,000.00</b>	<b>\$77,000.00</b>	<b>\$77,000.00</b>	<b>\$77,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess (deficiency) of revenues and capital contributions over expenditures:	\$171,264.89	\$42,880.00	\$33,499.40	\$34,239.38	\$37,576.56	\$41,013.86